

Peace – I have been planning on improving the “MFB - Premarket 5 min Sweep/FVG-123” indicator, so here is the idea if U dig.

The indicator now scans for trade signals on all time frames, and also now includes the 9 EMA Retrace strategy.

I find that when trading NY session open, and noticing Pre-market price behavior, I usually locate a “Consolidative breakout” that the 9 EMA strategy would have signaled.

I prefer the 5 min chart, yet there are clearly 1 min chart opportunities (and other time frames as well).

Voila –

Giving thanks. Peace.

Here is the Luxalgo – Quant description:

MFB - Premarket 5 min Sweep/FVG-123: An Overview

The **MFB - Premarket 5 min Sweep/FVG-123** indicator is a versatile technical tool designed to capture liquidity sweeps, Fair Value Gap (FVG) inversions, and trend continuation setups. Originally intended for premarket 5-minute charts, it has been improved to function across all timeframes.

By mapping significant price levels (like Asian Session, London Session, 9:30 AM Open, Previous Daily/Weekly Highs and Lows), it detects when price

action breaches these extremes and searches for corresponding trade setups as the market digests the liquidity.

How it Finds Trades Premarket:

1. **Level Tracking:** The indicator constantly tracks key session and daily/weekly boundaries. In the premarket, it looks for price to sweep these boundaries (e.g., sweeping the Asian or London session highs/lows).
2. **Intention & Sweep Logic:** When a major level is touched or swept, it marks an "intention" (Bullish or Bearish).
3. **FVG & IFVG Detection:** It then looks for the formation of Fair Value Gaps (FVGs).
 - **Sweep/FVG-123:** If price sweeps a key level and then engages an FVG in the opposite direction, it signals a potential reversal.
 - **IFVG Sweep:** If price sweeps a level, forms an FVG, but then price closes beyond that FVG (Inversion FVG), it signals a strong momentum shift and provides an entry.
4. **9 EMA Retrace:** Merged into the indicator is a 9/20 EMA strategy. If momentum is established (EMAs crossed), it looks for price to retrace and test the 9 EMA. This is particularly useful for catching early trend continuations before the regular trading hours (RTH) open.

Early Trend Signaling:

During the premarket, volume is often lower, but significant institutional positioning occurs. By identifying sweeps of key overnight levels followed by immediate structure shifts (IFVGs) or early pullbacks to the 9 EMA, the indicator can signal entries into a new trend before the volatile 9:30 AM EST open. Getting in early allows traders to secure advantageous pricing.

Maximizing Profit Potential:

Because these setups can catch the absolute top or bottom of a premarket

move, there is massive potential for extended runs once the regular session opens.

- **Break-Even Stops:** It is highly recommended to move your stop loss to break-even once the trade reaches a 1R or 2R profit. This secures your capital.
- **Trailing Stops:** Learning to manually trail your stop loss (e.g., trailing behind the 20 EMA, or behind structural swing highs/lows) is a worthwhile skill. Since premarket trends can explode at the open, a trailing stop allows you to capture the "meat" of the move without arbitrarily capping your profits with a fixed target.

Synergy:

This indicator pairs exceptionally well with the "**Momentum Flow Build w/ FVG v6 (Clean)**" indicator. While the MFB Sweep indicator identifies the structural triggers (sweeps, inversions, and EMA pullbacks), the Momentum Flow Build provides the underlying volume and order flow context, confirming that the momentum supports the structural signal

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